

## JDFX releases FIX Connectivity and MetaTrader4 Interfaces to its Institutional Trading Platform

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**James D. Pieron, CEO, JDFX: “Markets and their participants will always find a way to increase their efficiency and in this time of tight spreads, low latency feeds, and high frequency trading algorithms there is no room for middlemen.”**

JDFX has just released a new version of its Institutional Trading Platform (ITP) that includes interfaces for FIX and MetaTrader4. ITP is intended for automated FX traders who typically turnover more than USD1bn per month but its front end interface can also be used to place manual trades, as well as to monitor FIX and MT4 trading (including any activity generated by MT4’s Expert Automated Advisors).

ITP is connected to the best-price aggregation of Deutsche Bank, Barclays Capital, Dresdner Bank, Bank of America, UBS, and Morgan Stanley. Pricing is extremely competitive as the bank aggregation rewards the banks with the best price, thereby promoting an efficient system.

Depending upon physical location, execution typically takes less than 100ms to complete. Orders can be submitted with a unique “force” option, which guarantees no slippage on the entry or exit. Liquidity is deep, as the system incorporates every liquidity band simultaneously on all banks.

In addition to consolidating prices, ITP consolidates counterparty relationships, so there is no need for the lengthy setting up of multiple of individual banking relationships. Settlement takes place each day and no deposit is required

“Markets and their participants will always find a way to increase their efficiency and in this time of tight spreads, low latency feeds, and high frequency trading algorithms there is no room for middlemen. JDFX products route trades directly to the primary sources of liquidity which guarantees traders the best price, best fills, and full transparency on their FX transactions,” says James D. Pieron, JDFX CEO.